

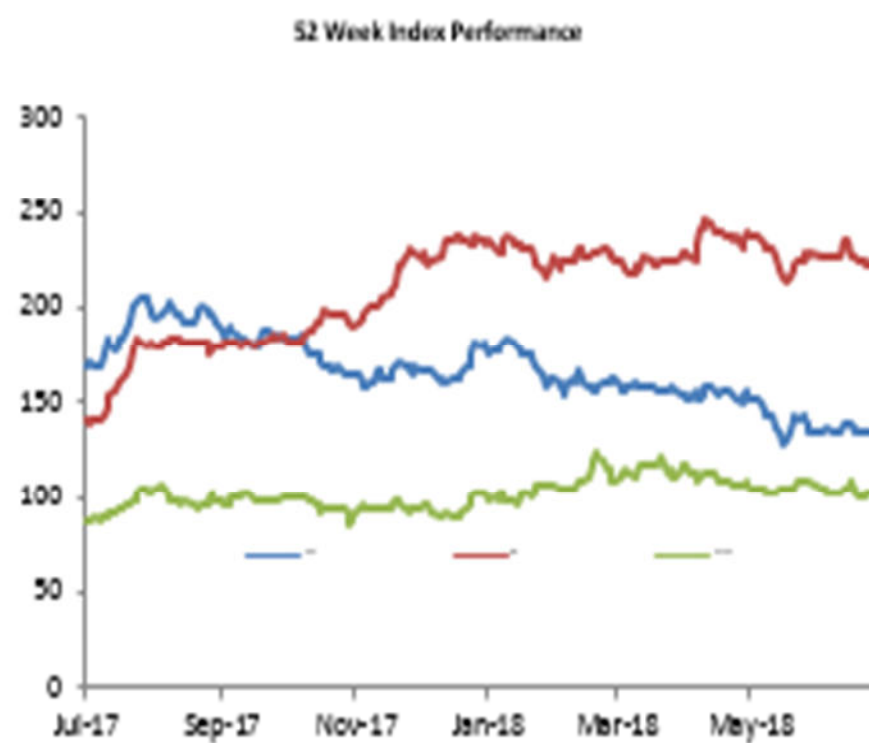
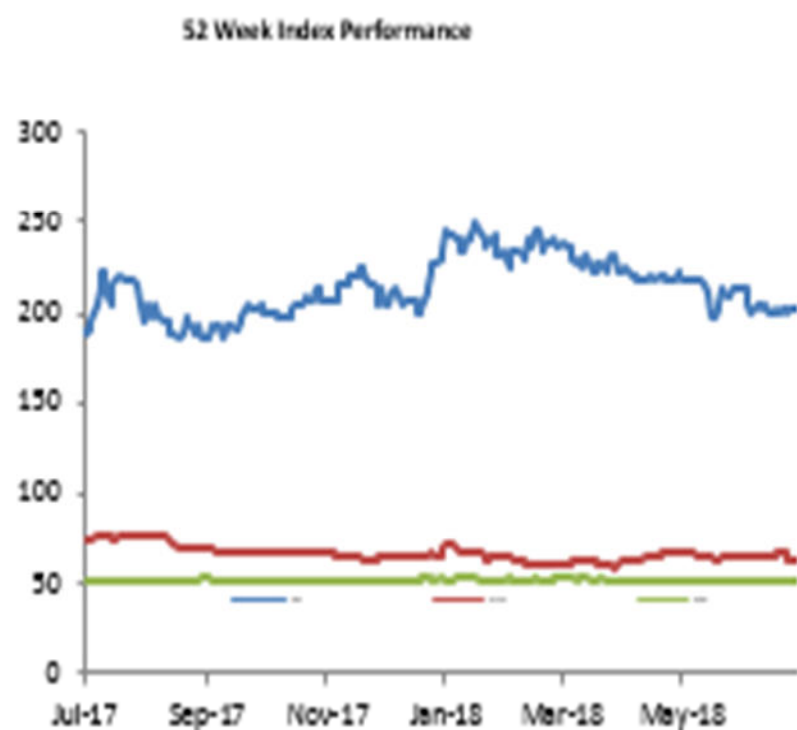
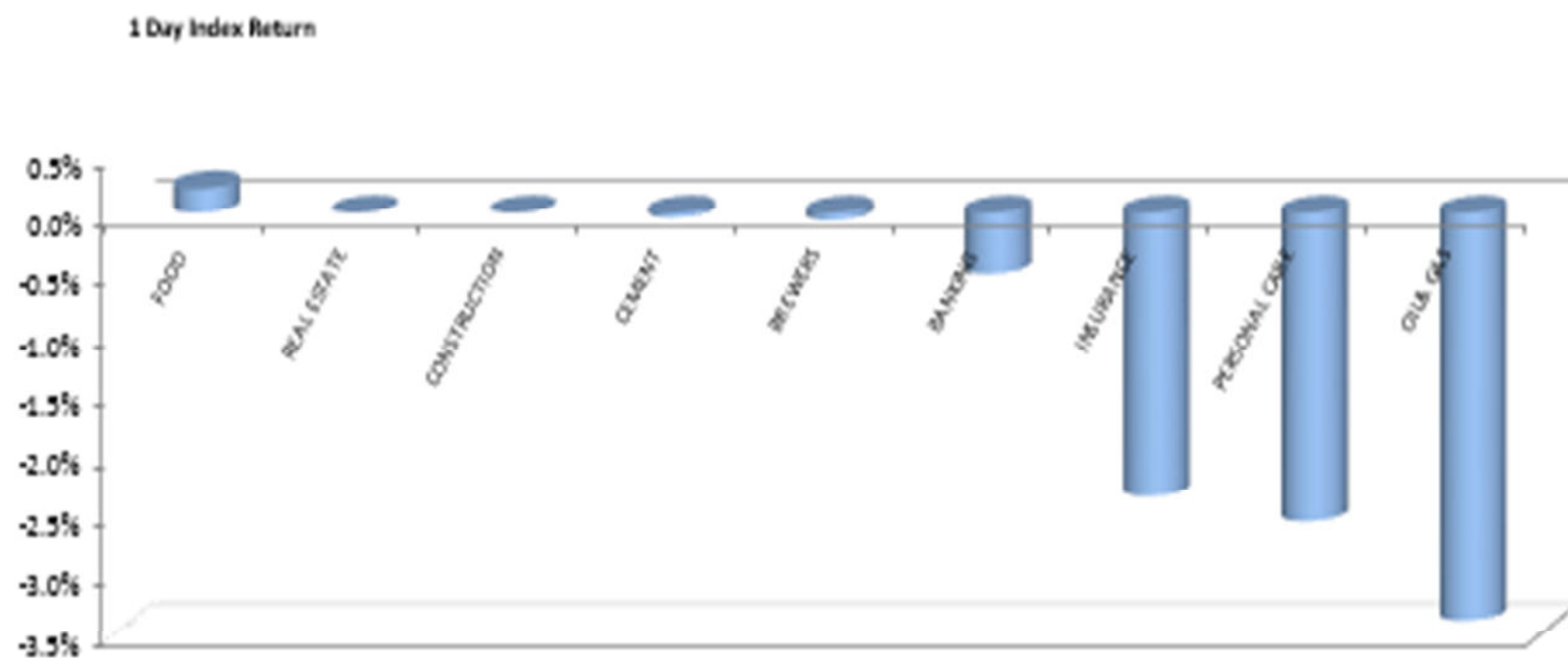
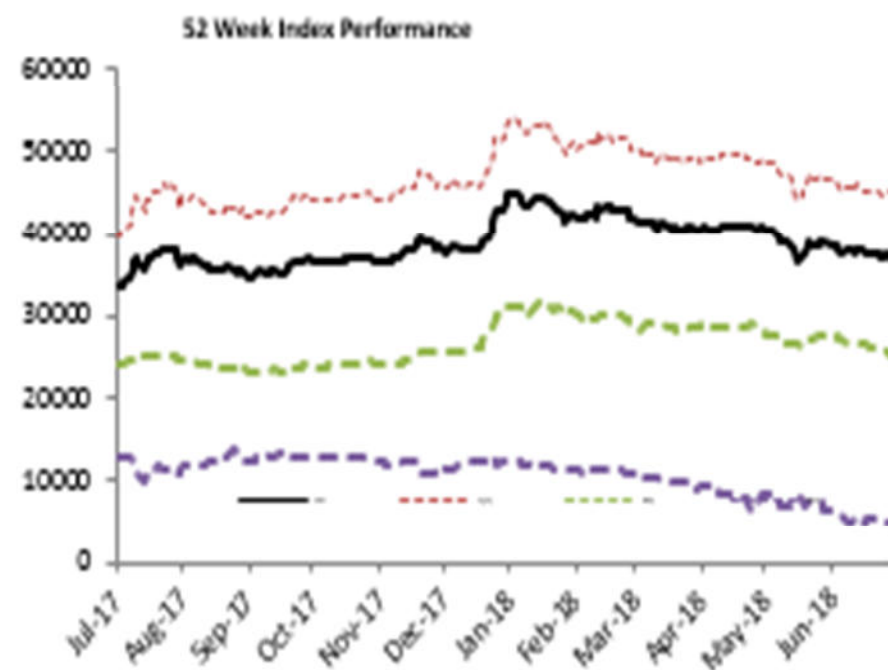


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,266.86	-0.34%	-1.01%	-2.64%	-2.55%	11.91%
Market Cap (N billions)	13,499.94	-0.34%	-1.01%	-2.64%	-0.80%	17.63%
Volume Traded (millions)	303.48	42.08%	1,280.65	3,024.39	68,475.58	107,152.29
Value Traded (N millions)	2,039.51	-36.96%	16,900.87	33,711.98	770,814.34	1,269,329.84
NGN/USD	361.85	0.19%	-0.04%	0.15%	0.42%	-1.69%
NSEASI (\$)	102.99	-0.53%	-0.97%	-2.79%	-2.96%	13.80%
Market Cap (\$ millions)	37,308.11	-0.53%	-0.97%	-2.79%	-1.22%	19.62%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.51%	-2.25%	-7.55%	-19.38%	-2.51%	2.30%	21.79%	1.24%	-3.64%
BREWERS	-0.06%	-0.94%	-12.66%	-26.37%	-3.31%	-16.95%	-20.13%	1.60%	-5.16%
CEMENT	-0.04%	-0.07%	-9.26%	-13.29%	-1.31%	-1.81%	6.13%	1.89%	-6.72%
PERSONAL CARE	-2.57%	-2.37%	-13.55%	-3.55%	-5.70%	8.94%	17.53%	1.88%	-5.75%
CONSTRUCTION	0.00%	-6.44%	7.39%	-8.34%	-1.13%	-2.24%	-11.50%	1.24%	-6.44%
FOOD	0.21%	0.50%	-1.17%	-4.09%	-4.18%	-4.04%	61.43%	1.26%	-3.81%
INSURANCE	-2.36%	-2.43%	2.05%	-5.70%	-2.08%	0.27%	1.20%	0.63%	-2.36%
OIL& GAS	-3.38%	-2.20%	-16.51%	-17.85%	-7.75%	-11.88%	-27.78%	1.26%	-3.82%
REAL ESTATE	0.00%	0.00%	-2.04%	-3.42%	0.00%	-2.60%	-2.90%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.14%	-0.73%	-7.34%	-14.58%	-2.19%	-2.14%	13.22%	1.06%	-3.68%
Mid Cap (Mid 30%)	-1.73%	-2.86%	-11.39%	-16.86%	-4.98%	-2.04%	4.83%	0.76%	-2.49%
Small Cap (Bottom 60%)	-0.72%	-4.79%	-44.34%	-59.09%	-2.06%	-59.19%	-63.00%	3.25%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	292,172.52	10.10	-0.98%	-2.88%	-9.82%	-17.15%	3.80%	-2.42%	-3.35%	10.50	10.05	13.45	10.05	13.45	9.39
Diamond Bank	31-Dec	30,571.71	1.32	-2.94%	-5.71%	-29.41%	-54.01%	5.60%	-7.69%	-12.00%	1.43	1.32	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	373,311.05	10.40	0.00%	-0.95%	-14.75%	-19.07%	77.17%	-1.89%	18.18%	10.60	10.40	14.75	8.79	14.75	5.14
FCMB	31-Dec	41,189.64	2.08	-2.35%	-4.15%	-13.33%	-30.43%	69.11%	-4.59%	40.54%	2.28	2.08	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,166,946.26	39.65	-0.75%	-4.46%	-9.78%	-22.25%	8.30%	-2.10%	-2.70%	41.50	39.60	54.71	38.65	54.71	36.60
StanbicBTC HOLDCO	31-Dec	515,000.00	51.50	0.00%	0.98%	5.10%	11.42%	63.49%	-0.96%	24.10%	52.05	51.00	52.05	40.90	52.05	31.50
United Bank For Africa	31-Dec	328,164.81	9.95	-0.50%	-3.40%	-8.29%	-21.03%	13.07%	-5.24%	-3.40%	10.50	9.95	13.00	9.95	13.00	8.46
Union Bank	31-Dec	96,534.10	5.70	-5.00%	-3.39%	-8.80%	-31.90%	5.56%	-6.56%	-26.92%	6.00	5.70	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	24,877.68	0.63	-10.00%	-14.86%	-31.52%	-30.00%	14.55%	-13.70%	21.15%	0.75	0.63	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	751,946.03	23.95	-0.21%	-1.44%	-9.62%	-28.53%	9.11%	-4.20%	-6.59%	24.60	23.95	33.51	23.95	33.51	21.53
Ecobank	31-Dec	331,018.61	20.75	1.72%	1.72%	12.77%	4.01%	46.13%	3.75%	22.06%	20.75	20.00	21.30	16.27	21.30	14.28
Skye Bank	31-Dec	8,605.79	0.62	-1.59%	-11.43%	-29.55%	-37.37%	6.90%	-10.14%	24.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	59,977.83	2.07	0.00%	-2.82%	-15.16%	-42.34%	65.60%	-10.00%	-15.85%	2.21	2.07	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	41,170.30	1.43	-2.05%	-2.05%	-15.88%	-35.00%	41.58%	2.14%	32.41%	1.48	1.39	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,071.15	97.00	-0.51%	-0.05%	-5.83%	-14.91%	53.97%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	63.00
Nigerian Breweries	31-Dec	872,201.10	110.00	0.00%	-0.99%	-12.70%	-26.42%	-30.11%	-3.68%	-18.46%	113.90	110.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	132,132.32	40.50	0.00%	-1.22%	-19.00%	-35.56%	35.00%	-4.37%	-25.69%	42.35	38.35	64.00	38.35	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,868,195.18	227.00	0.00%	0.00%	-9.02%	-12.69%	8.51%	-0.87%	-1.30%	228.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	28,903.59	23.00	0.00%	0.44%	14.14%	57.00%	137.11%	-4.17%	142.11%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	205,527.53	37.50	0.00%	-1.32%	-16.67%	-28.22%	-27.88%	-8.42%	-16.46%	40.95	33.90	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	35,640.00	27.00	0.00%	-10.00%	12.50%	-12.82%	-17.36%	-1.82%	-3.57%	30.00	27.00	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-25.97%	-38.39%	-34.14%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	67,895.16	17.10	-10.00%	-10.00%	-24.00%	-26.67%	-17.19%	-17.39%	-16.99%	20.70	17.10	25.40	17.10	27.30	17.10
Unilever	31-Dec	196,163.91	51.85	0.00%	0.58%	-3.98%	10.27%	42.52%	-1.24%	26.46%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	22,183.51	18.55	0.00%	-2.37%	-40.83%	-15.68%	-7.25%	-2.37%	-14.16%	19.00	18.55	34.85	18.55	34.85	18.55
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	7.39%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,941.95	11.15	0.00%	-9.35%	-23.10%	-30.79%	-11.23%	-14.23%	-28.84%	13.00	11.15	18.40	11.15	18.40	10.00
Dangote Flour Mills	30-Sep	48,500.00	9.70	0.00%	-3.00%	-24.81%	-40.64%	94.39%	-3.00%	-20.16%	10.10	9.70	16.90	8.55	16.90	4.85
Dangote Sugar	31-Dec	210,000.00	17.50	0.00%	-1.69%	-21.35%	-17.88%	102.08%	-7.89%	-12.50%	19.00	17.00	23.35	16.50	23.35	9.00
Flour Mills	31-Mar	78,464.69	29.90	3.10%	-5.08%	-19.19%	-0.33%	13.90%	-6.56%	3.10%	32.80	29.00	38.00	29.00	38.00	25.15
Nestle	31-Dec	1,210,386.10	1,527.00	0.00%	1.80%	8.30%	3.18%	68.92%	-3.05%	-1.86%	1,575.00	1,500.00	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,543.19	1.96	0.00%	-5.31%	-21.91%	-40.61%	8.29%	-14.41%	-6.67%	2.08	1.91	3.52	1.91	3.52	1.85
UACN	31-Dec	26,892.10	14.00	5.26%	2.19%	-20.00%	-22.22%	-15.56%	0.00%	-17.16%	14.00	13.20	19.42	13.20	19.42	13.20
OIL& GAS																
Forte Oil	31-Dec	35,166.99	27.00	-6.57%	-0.55%	-27.90%	-47.09%	-55.37%	-17.81%	-37.90%	31.30	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-19.28%	-31.49%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	65,087.44	180.50	0.00%	9.39%	-5.00%	-9.52%	-30.58%	-1.37%	-7.25%	199.90	165.00	216.00	164.50	260.00	152.21
Oando	31-Dec	69,800.79	5.80	-9.38%	-9.38%	-23.18%	-3.17%	-15.08%	-9.38%	-3.17%	6.60	5.80	9.60	5.80	9.60	5.65
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-23.46%	-16.64%	3.97%	28.55	28.55	36.05	27.00	37.30	27.00
Total	31-Dec	67,904.37	200.00	0.00%	-4.76%	-14.46%	-13.42%	-23.08%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,346.53	6.40	0.00%	-8.57%	1.59%	-0.78%	66.23%	-4.90%	57.64%	7.00	6.40	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-6.92%	-3.71%	36.84%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	1.49%	3.03%	0.00%	13.33%	17.24%	11.48%	30.77%	0.68	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,975.23	1.45	0.00%	0.00%	-17.14%	-4.61%	9.85%	0.00%	3.57%	1.45	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	32,409.07	5.51	-9.97%	5.76%	32.13%	40.20%	54.34%	7.62%	40.20%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	-8.93%	5.81%	-4.49%	14.35%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-3.85%	2.04%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	87,759.72	92.00	0.00%	0.00%	20.03%	27.46%	52.37%	0.00%	35.91%	92.00	92.00	94.20	67.69	94.20	59.90
Presco	31-Dec	73,500.00	73.50	0.00%	0.00%	5.00%	1.66%	13.88%	-2.00%	7.30%	75.50	73.50	78.00	66.00	78.00	57.06

Top 10 gainers

[illegible]

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
EQUITY ASSURANCE PLC.	0.22	-8.33%	BETA GLASS CO PLC.	81.00	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.32	-15.79%	TANTALIZERS PLC	0.25	-50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.32	-8.57%	SKYE BANK PLC	0.62	-11.43%	MRS OIL NIGERIA PLC.	28.55	-16.64%	SOVEREIGN TRUST INSURANCE PLC	0.25	-50.00%	DN TYRE & RUBBER PLC	0.23	-54.00%
ASSOCIATED BUS COMPANY PLC	0.42	-8.70%	JAPPAUL OIL & MARITIME SERVICES PLC	0.31	-11.43%	SOVEREIGN TRUST INSURANCE PLC	0.25	-16.67%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	FORTE OIL PLC.	27.00	-55.37%
OANDO PLC	5.80	-9.38%	LINKAGE ASSURANCE PLC	0.70	-12.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	DN TYRE & RUBBER PLC	0.23	-54.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
CUSTODIAN AND ALLIED INSURANCE PLC	5.51	-9.97%	THE INITIATES PLC	0.62	-13.89%	P Z CUSSONS NIGERIA PLC.	17.10	-17.39%	EQUITY ASSURANCE PLC.	0.22	-56.00%	MULTIVERSE PLC	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	17.10	-10.00%	DN TYRE & RUBBER PLC	0.23	-14.81%	FORTE OIL PLC.	27.00	-17.81%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	9.00	-10.00%	WEMA BANK PLC.	0.63	-14.86%	THE INITIATES PLC	0.62	-18.42%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
MULTI-TREX INTEGRATED FOODS PLC	0.36	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.32	-15.79%	LEARN AFRICA PLC.	1.26	-20.25%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
LEARN AFRICA PLC.	1.26	-10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.34	-22.73%	DN TYRE & RUBBER PLC	0.23	-20.69%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
WEMA BANK PLC.	0.63	-10.00%	TANTALIZERS PLC	0.25	-30.56%	TANTALIZERS PLC	0.25	-30.56%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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